



Billing Process

This document provides a basic description of the ISO New England billing process and relevant timelines. Throughout you will see references to billing-related documents that contain additional details about the billing process, such as deadline tables, charts and sections of the ISO New England Transmission, Markets and Services Tariff (ISO tariff) including [Section 1, Exhibit D, "ISO New England Billing Policy"](#). These documents are available on the ISO New England website. To stay current with changes to the settlement process, join and view webinar presentations from the [Quarterly Settlements Forum](#) and subscribe to [All Notices](#)

Overview of the Billing Process

The settlement billing process comprises a number of steps, as follows as shown in the figure

- x After the ISO receives market inputs, it performs the settlement and issues the results to customers via Market Information Server (MIS) reports.
- x Customers receive the bill on the 1st of the month and pay the bill by the 15th of the month.
- x After t



Statement Contents

The Sample Invoice and Remittance Advice



The DRP billing is performed only once for each obligation month and is included in the monthly statement issued five months after the operating month. As an example, the DRP for the operating month of January is billed on the



DRP settlement. The MDE RBA billing adjustment can be validated by subtracting the total amount settled in the
DRP MIS report from the total amount settled in the MDE RBA MIS report.

Questions and Answers on the Billing Process

Specific information about ISO New England billing processes and answers to questions frequently asked by
customers about billing related documents and how to obtain them, as well as billing related rules, processes, and
services are found in [Participant Support Q&A Billing Process](#)

Reference Material

The references listed below identify the sections in the ISO New England [Transmission, Markets and Services Tariff](#)
(ISO tariff) that refer to additional details of the billing process

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