

(413) 535-3821

*Forward Capacity Auction #11 price was the lowest since auction #7 in 2013*

**Holyoke, MA—February 28, 2017**—Finalized results filed today confirm that New England's annual capacity auction concluded at a lower price than the previous three auctions

**Auction Results for FCAs #7 through #11 (2013-2017)**  
*(Results for all auctions held to date can be found on the ISO New England website)*

Auction, Auction Date, Commitment Period	Total Capacity Acquired (MW)	New Demand Resources (MW)	New Generation (MW)	Clearing Price (\$/kW-month)
FCA #7 in 2013 2016/2017	36,220	245	800	\$3.15 (floor price) NEMA/Boston: \$14.99
FCA #8 in 2014 2017/2018	33,712	394	30	\$15.00/new & \$7.025/existing
FCA #9 in 2015 2018/2019	34,695	367	1,060	System-wide: \$9.55 SEMA/RI: \$17.73/new & \$11.08/existing
FCA #10 in 2016 2019/2020	35,567	371	1,459	\$7.03
FCA #11 in 2017 2020/2021	35,835	640	264	\$5.30

Zones

- NEMA/Boston refers to the Northeast Massachusetts/Boston zone
- SEMA/RI refers to the Southeast Massachusetts/Rhode Island zone

Pricing

- In FCAs #1 through #7, the auction had a floor price. The floor price was eliminated starting with FCA #8.
- In FCA 7, the NEMA/Boston zone cleared at \$14.99/kW-month for new capacity; the price for existing capacity was set at \$6.66/kW-month in NEMA/Boston.
- In FCA 8, due to a resource shortfall, the auction cleared at \$15.00/kW-month, which will be paid to new capacity in all zones and existing capacity in NEMA/Boston; existing capacity in all other zones will receive an administratively set price of \$7.03/kW-month.
- In FCA 9, administrative pricing rules were triggered in the SEMA/RI zone due to inadequate supply. New capacity in the zone will receive the auction starting price of \$17.73/kW-month and existing capacity in the zone will receive an administratively set price of \$11.08/kW-month.